



ISO/IEC 17029 and ISO 14066
VVB 011-01

GREENHOUSE GAS VERIFICATION OPINION

Certificate Code: C 904734CU-GHG-01.2026

GHG statement in the reporting year 2025/2026 of

LB Finance PLC

No. 275/75, Prof. Stanley Wijesundera Mawatha, Colombo 07, Sri Lanka

has been verified in accordance with ISO 14064-3:2019 as meeting the requirements of

ISO 14064-1:2018

Control Union Certifications has inspected and verified the unit(s) of the above-mentioned client, in accordance with the standards mentioned and declares that

01 Direct emissions	4,014.15 tonnes of CO ₂ e
02 Indirect emissions from imported energy	2,315.26 tonnes of CO ₂ e
03 Other indirect emissions	52,628.67 tonnes of CO ₂ e
04 Biogenic emissions	00.00 tonnes of CO ₂ e

Total Verified Greenhouse Gas Emissions: 58,958.08 tonnes of CO₂e

GHG statement covers the operations of twelve (12) months
from April 01, 2025, to March 31, 2026

Date of Verification
27 May 2026
Place and Date of Issue:
Colombo 07, 29 May 2026



Declared by
On behalf of the Managing Director

Gayan Ranasinghe
Reviewer
Control Union Inspections (Pvt) Ltd
2nd Floor, BAM Musee Tower,
52 Sir Marcus Fernando Mawatha,
Colombo 07, Sri Lanka





Methodology and Scope

Control Union Inspections (Pvt) Ltd. (Control Union) completed the review in accordance with ISO 14064-3:2019 - Specification with guidance for the verification and validation of greenhouse gas statements. As such, Control Union planned and performed work in order to provide reasonable level assurance with respect to the GHG Statement.

Period covered in GHG verification: April 01, 2025, to March 31, 2026

GHG Sources/sinks included: Direct and indirect emission sources as presented in the GHG statement for 2025/2026 provided by LB Finance PLC.

Types of GHGs included: CO₂, CH₄, N₂O, HFCs

Directed Actions: None reported.

Intended user of the verification statement: To be shared with the intended users as required by LB Finance PLC.

Objectives and Criteria:

The purpose of this verification exercise is to independently review, through the examination of objective evidence, whether the GHG emissions reported by the organization are presented as described in its GHG Statement, and whether the reported data are accurate, complete, transparent, and free from material error or omission. The criteria against which this verification has been undertaken are the requirements specified in ISO 14064-1:2018.

Materiality

Materiality was set at 5% in accordance with the requirements of the intended users.

Location/Boundary of the activities

Name of the facility	Location	Processes/ Activity
LB Finance PLC – Head Office	No. 275/75, Prof. Stanley Wijesundera Mawatha, Colombo 07, Sri Lanka	Lending, Funding & Value-added Services
LB Finance PLC – Head Office	No. 20, Dharmapala Mawatha, Colombo 03, Sri Lanka	Lending, Funding & Value-added Services
LB Finance PLC – Branches	Island wide presence	Lending, Funding & Value-added Services





Conclusion

Based on our review, nothing has come to our attention which causes us to believe that the GHG Statement is not presented fairly in accordance with the relevant criteria. The emission estimates were calculated in accurate, consistent and transparent manner and were found to be a fair and accurate representation of LB Finance PLC's actual emissions and were free from material misstatement. Control Union identified several minor, immaterial discrepancies in LB Finance PLC's greenhouse gas inventory which were corrected by LB Finance PLC during the course of the verification.

The organization provided the GHG statement in accordance with ISO 14064-1:2018 for the reporting period, disclosing emissions of 58,958.08 tonnes of CO₂ equivalent, which have been verified by Control Union to a reasonable level of assurance, consistent with the agreed verification scope, objectives, and criteria. The verification was conducted based on the historical data of the reporting organization.

Control Union concludes with reasonable level assurance that the presented GHG statement is materially correct and is a fair representation of LB Finance PLC's data and information and is prepared following the requirements of ISO 14064-1:2018.

This opinion shall be interpreted with the GHG Statement of 2025/2026 GHG report of LB Finance PLC as a whole.

Date of Verification

27 May 2026

Place and Date of Issue:

Colombo 07, 29 May 2026



Reviewed by

Gayan Ranasinghe
Reviewer